

Gulf Insurance Company launches a 20% discount campaign on travel assistance insurance

The campaign includes full coverage programs for clients

Kuwait City, 15 MAY 2014 - Gulf Insurance, a leader in providing insurance services in Kuwait and the Middle East, announced the launch of a 20% discount campaign on its travel Assistance insurance products. The campaign, which runs between the 15th of May and until the 31st of July, 2014, is available through the company's Head Office, the company's 15 branches as well as through the company's digital platform that includes its website www.clickgic.com, iPhone App and its Android App.

Mrs Aisha Al Rashoud, Deputy Department Manager of Property and Casualty at Gulf Insurance said, "These discounts are launched during the holiday's season and reflect the company's understanding of the importance of travel Assistance insurance policies. The company's objective is to provide the best insurance services and solutions to its clients. These services include an extensive range of full coverage programs such as urgent medical expenses, urgent hospitalization, urgent dental treatment, compensation for loss of baggage, kidnapping attempts, losing passport, personal accidents, and civil liability towards third party resulting from an accident that entails the death of others or injury or physical damage to property."

Mrs Al Rashoud also added, "The discount campaign includes family travel Assistance insurance policy that covers the husband, wife, and an unlimited number of children who are under the age of 18. The policy covers all the countries around the world and meets all the requirements of the European Union (Schengen). It also covers people who are over the age of 65 years to 80 years old with special prices. Moreover, the policy also includes coverage for individuals who are 81 years old with competitive prices to accommodate the requirements of Schengen countries only. An annual travel insurance policy is available that covers multiple journeys

throughout the year (the number of days of each journey should not exceed 92 consecutive days) along with insuring short journeys from 7 to 180 days.”

The company’s policies and features are ready. During cases of emergencies, clients are required to call the service center which is available 24/7 to start the procedure.

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A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.2 billion as at 31 March, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of “a-“ to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

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