**Gulf Insurance Group wins The Best Insurance Brand,**

**MENA Region 2017 Award**

**Kuwait, 31 August 2017**: Gulf Insurance Group K S C P [gig] (KSE: GINS), one of the leading insurance service provider in the Middle East and North Africa region, won ‘The Best Insurance Brand, Mena Region 2017’ by the Global Brands Awards for the second time. This award is in recognition of the Group's consistent and exceptional commitment to Innovation, Quality, Branding Activities, and Customer Service & Performance in the MENA Region.

Global Brand Awards was established with the aim of honoring excellence in performance and rewarding companies across different sectors to acknowledge the key players who strive for perfection and provide a platform for recognition. This year’s award winners were selected from a very competitive group of entrants, all of whom possess unique and exceptional service delivery in the evolving Insurance sector.

Gulf Insurance Brand aims to create greater desirability across the insurance industry, with a primary focus on building long lasting premium quality relationships that are rewarding and based on mutual respect.

Mr. Khalid M Al Sanousi, Group Corporate Communications & Investor Relations Senior Manager said,

“We are pleased to win this international recognition for what we believe to be a world-class brand. This award is an acknowledgement for the Group’s continuous dedication and hard work to fulfill the insurance needs of our valued clients in the most professional manner. It is worth to mention that the Group is currently in the process of creating a new branding benchmark that looks forward to having a single brand identity in the MENA Region. We will continue to work towards exceeding expectations and excelling in our industry.”

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**Notes to Editors:**

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Algeria, Iraq, Bahrain, Emirates, Turkey and Kuwait. Its reported consolidated assets stand at US$ 1.73 billion as at 30 June 2017.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance group in Kuwait. The group holds a Financial Strength Rating of ‘A’ (Excellent) and issuer credit rating of ‘a’ with stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of A- with stable outlook from Standard & Poor’s and an Insurance Financial Strength Rating (IFSR) of ‘A3’ from Moody’s Investors Service carrying a stable outlook.

**Further information:**

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