

## **Gulf Insurance Group sponsors Children's Cultural Festival**

**Kuwait City, 15<sup>th</sup> December 2015** - Gulf Insurance Group, the leading insurance services provider in Kuwait and the Middle East, sponsored Dhuwa Al Yaddah Center's children's cultural festival, 2015 Bloom Expo.

Staying in line with gig's vision of supporting youth, the group sponsored the event attended by professionals offering advice on childcare and talent encouragement.

Group Corporate Communications & Investor Relations Manager, Khaled Mishari Al Sanousi said, "Gulf Insurance supports Dhuwa Al Yaddah in their goal to raise awareness on proper childcare in the community and provide an outlet for children to discover their talents."

"We are keen on supporting such events which aim to develop our youth into successful future leaders," he continued.

The expo, had welcomed over 7,000 visitors from 8-10 December, it was an open space for children to safely learn, shop, and play.

**-END-**

**Notes to Editors:**

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Algeria, Iraq, Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.26 billion as at 30 September, 2015.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group holds a Financial Strength Rating of A- (Excellent) and issuer credit rating of a- with positive outlook from A. M. Best Europe – Rating Services Limited. Standard & Poor’s has also assigned its Financial Strength Rating of BBB+ with stable outlook.

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