

Gulf Insurance and Re-Insurance participates in Kuwait Yachts Show 2015

Kuwait City, 6 February 2015 - Gulf Insurance and Re-Insurance, the subsidiary of Gulf Insurance Group the leading insurance service provider in Kuwait and Middle East, announced today that it will participate in the third Kuwait Yacht Shows 2015, which is scheduled to be held from 3rd until the 7th February 2015 at Marina Crescent as the official insurance partner. A wide range of boats and super yachts will be on display during the event, which will also include international brands and dealers from all over the world.

Corporate Communication and Investor Relations of Gulf Insurance Group , Mr Khalid Al Sanousi said, “The Kuwait Yacht Show will provide an excellent opportunity for visitors to explore a variety of insurance schemes for their boats and yachts. The participation of Gulf Insurance and Re-Insurance reflects the company’s efforts to provide customers with the best possible insurance solutions that accommodate their varied needs.”

The exhibition will provide visitors the chance to explore the latest and most modern maritime craft, check on new developments in the industry, while also enjoying fine and exclusive services.

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Photo Caption: The Gulf Insurance and Re-Insurance team during the opening of the exhibition.



A brief of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.23 billion as at 30 September, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a Positive Outlook.

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