

Gulf Insurance Group launches Enhanced investor relations solutions

21 December 2014, Kuwait: Gulf Insurance Group (gig), one of the largest insurance networks in the Middle East and North Africa, announced today the launch of a new suite of investor relations (IR) tools on its website (<u>www.gulfinsgroup.com</u>). The new initiative aims at enabling the Group to further improve and strengthen its IR practice by providing shareholders and other stakeholders with transparent and consistent flow of information.

The Group's IR solutions helps facilitate the overall process of following and analyzing performance through dynamic annual and quarterly key figures solutions as well as an updated share information tools and Fact Sheet. The new system is managed and updated by Euroland IR financial analysts and support teams.

M. Khalid Al Sanousi, Group's Corporate Communications and Investor Relations Department Manager said,

"With today's dynamic marketplace, we are pleased to have launched new IR solutions which provide our stakeholders with tools to get a detailed insight into our operations. We continue to focus on ensuring that our company is transparent and consistent in communicating stock related information to our stakeholders while adhering to market authority regulations and our Best Practice Investor Relations policy".

He added,

"We are proud of being the first Insurance network in Kuwait that has worked towards achieving such great initiative in upholding the interests of our stakeholders. We always enjoy the privilege of being the first in Kuwait's insurance sector with strong credentials that include double A- rating from Standard & Poor's and A.M BEST Europe, first insurance company in Kuwait to launch both iPhone and Android Application for our customers amongst others."

The launch of the Group's new IR tools is amongst a wide range of important measures taken to enhance the visibility and reach of its scope.

For more information, please visit the company's website: <u>www.gulfinsgroup.com</u>

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Notes to Editors:

Gulf Insurance Group is the largest insurance network in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance and has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.23 billion as at 30 September, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-" with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a positive Outlook.

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