

Gulf Insurance provides insurance services in Spain

Kuwait City, 24 September, 2014 - Gulf Insurance, the leading insurance services provider in Kuwait and the Middle East, announced that it is providing its comprehensive insurance services in Spain. Customers residing in Kuwait can benefit from acquiring a wide range of insurance packages that include property, motor, or health.

Mr Khalid Al Sanousi, Corporate Communications and Investor Relations Manager said, “Individuals across the region have developed an interest in acquiring real estate and various properties across Spain. This requires protection against theft, fires, accidents, as well as medical expenses. The aim of this new initiative is to facilitate the overall process of acquiring any type of insurance, in collaboration with leading insurance providers in Spain.”

“We urge our customers to call on the following numbers 22961819, 22961960,65779953 ,65099771 , where an insurance consultant will provide the necessary information to complete the procedure efficiently,” added Al Sanousi.

Gulf Insurance continues to implement a number of ambitious projects that aims at meeting customers’ dynamic needs while exceeding their expectations. By providing insurance services across the region and expanding around the globe, Gulf Insurance continuously caters to its individual and corporate customers’ insurance requirements.

END

A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.2 billion as at 30 June, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a positive Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

For further information, please contact:

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