

## Gulf Insurance Group Continues to Provide Insurance Services Across the Group's regional locations All insurance lines available for those living in Kuwait

**Kuwait City,13 JULY 2014** - Gulf Insurance Group, the leading insurance services provider in Kuwait and the Middle East, has announced its new service to those living in Kuwait who wish to insure throughout the Group's regional locations. It is now easier and more convenient for customers living in Kuwait to insure their business, property, motor, marine, commercial & real estate projects, life and medical, etc. in KSA, UAE, Egypt, Lebanon, Jordan, Syria, Iraq, and Bahrain.

Mr. Khalid AlSanousi, Corporate Communications and Investor Relations Manager, said, "Anyone living in Kuwait can simply provide all their details to the designated number (22961819 or 22961960, 65779953, 65099771) and a consultant in their desired location will contact them to confirm the coverage."

"Also, we are pleased to provide insurance coverage for residents for any other country through intermediary and other insurance companies," he added.

Over the years, Gulf Insurance has grown from being a leading personal and commercial insurer in Kuwait into a regional insurance solutions provider in the Middle East. Customers in Kuwait can now benefit from Gulf Insurance's growing network, making it easier for them to insure all across the Middle East.

## <u>END</u>

A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.2 billion as at 31 March, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-"with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a positive Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

## For further information, please contact:

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